

BRIGHT BUILDTECH PRIVATE LIMITED

REGD.OFFICE: D-35, ANAND VIHAR, DELHI-110092
Tel.: 011-22140122 • Email: Brightbuildtech.roc@gmail.com
CIN: U45201DL2006PTC146221

July 07, 2021

The Manager (Listing)
Bombay Stock Exchange Ltd.
25th Floor, P. J. Towers,
Dalal Street, Mumbai-400001

Sub: Submission of Un-Audited Standalone Financial Results for the Half Year ended September 30, 2019 under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015,

Dear Sir,

In terms of Clause 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the Un-Audited Standalone Financial Results of the Company for the Half year ended September 30, 2019 together with Limited Review Report thereon, duly reviewed and approved by the Board of Directors of the Company, at its meeting held on 29.06.2021.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

FOR BRIGHT BUILDTECH PRIVATE LIMITED

For BRIGHT BUILDTECH PRIVATE LIMITED


DIRECTOR

PRATAP SINGH RATHI

Director

DIN: 05195185

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR
THE HALF-YEAR ENDED 30 SEPTEMBER, 2019****To the Board of Directors of
BRIGHT BUILDTECH PRIVATE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **BRIGHT BUILDTECH PRIVATE LIMITED** ("the Company") for the half-year ended 30 September, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/ IMD/ DFI/ 69/2016 dated August 10, 2016. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/ IMD/ DFI/ 69/2016 dated August 10, 2016., including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to the following matter that subsequent to the year end 31 March, 2021, the Company sells investments at loss of Rs. 7,667.84 lakhs, as informed to us sale of investments is due to requirement of funds and accordingly not considered as an adjusting event.

Our opinion is not modified in respect of this matter.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045



Vinesh Jain

Partner

Membership No.: 087701

UDIN No.: 21087701AAAAEG5787



Place: Delhi

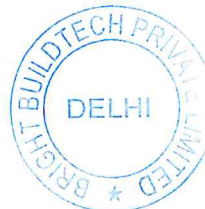
Date: 29 June, 2021

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2019

(Rupees in Lakhs, except per share data)

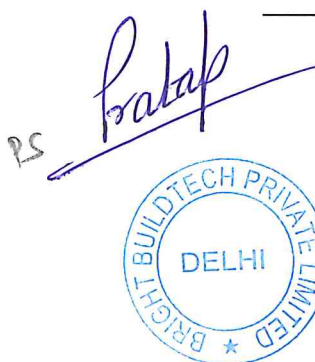
Sr. No.	PARTICULARS	Half Year Ended 30 September 2019 (Unaudited)	Half Year Ended 30 September 2018 (Unaudited)	Year Ended 31 March 2019 (Audited)
1	INCOME			
	a. Revenue from operations	-	-	-
	b. Other Income	742.91	1,589.73	3,519.42
	Total Income	742.91	1,589.73	3,519.42
2	EXPENSES			
	a. Cost of Land/ Development Rights	-	-	-
	b. Employee benefits expense	0.04	-	-
	c. Finance costs	2,729.94	2,197.52	4,215.14
	c. Depreciation and amortisation expenses	0.32	0.30	0.73
	d. Other expenses	1,049.24	4.07	972.40
	Total Expenses	3,779.54	2,201.89	5,188.27
3	Profit / (Loss) before tax (1 - 2)	(3,036.63)	(612.16)	(1,668.85)
4	Tax Expense			
	a. Current Tax	-	-	-
	b. MAT credit	-	-	-
	b. Deferred Tax	-343.44	(159.16)	(13.61)
	Total Tax Expense / (benefit)	(343.44)	(159.16)	(13.61)
5	Profit / (Loss) after tax (3 - 4)	(2,693.19)	(453.00)	(1,655.24)
6	Other Comprehensive Income	-	-	-
7	Total Comprehensive Income for the period / year (5 + 6)	(2,693.19)	(453.00)	(1,655.24)
8	Paid-up Equity Share Capital (Face Value Rs. 10 each)	1.00	1.00	1.00
9	Earnings Per Share (Face Value Rs. 10 each)			
	a. Basic (in Rs.)	(26,931.90)	(4,530.00)	(16,552.40)
	b. Diluted (in Rs.)	(26,931.90)	(4,530.00)	(16,552.40)
10	Debenture Redemption Reserve (Refer Note 6)	-	-	-
11	Net Worth (Refer Note 9)	(3,336.79)	558.64	(643.60)
12	Other Equity as per Balance Sheet of previous accounting year	(3,337.79)	557.64	(644.60)
13	Asset Cover (Refer Note 9)	1.08	0.97	1.01
14	Debt Equity Ratio	(13.39)	82.44	(74.97)
15	Debt Service Coverage Ratio (Refer Note 9)	(0.85)	0.34	0.47
16	Interest Service Coverage Ratio (Refer Note 9)	(0.85)	0.72	0.60

Pratap
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UNAUDITED STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER, 2019

	(Rupees in Lakhs)	
	As at 30 September 2019 (Unaudited)	As at 31 March 2019 (Audited)
ASSETS		
1 Non-Current Assets		
a. Property, Plant & Equipment	9.27	2.08
b. Financial Assets	-	
i. Non-Current Assets	11,574.79	12,415.01
ii. Other Financial Assets	18,978.61	17,412.20
c. Income Tax Assets (Net)	136.74	84.22
d. Other non-current assets	472.91	808.71
	<u>31,172.32</u>	<u>30,722.22</u>
2 Current Assets		
a. Inventories	35,041.79	35,111.35
b. Financial Assets	-	
i. Trade Receivables	997.88	1,660.19
ii. Cash and Cash Equivalents	551.94	2.70
iii. Loan	750.65	
iv. Other Bank Balances	356.06	339.34
c. Other current assets	2,424.23	2,294.10
	<u>40,122.55</u>	<u>39,407.68</u>
TOTAL ASSETS	<u>71,294.87</u>	<u>70,129.90</u>
EQUITY AND LIABILITIES		
1 Equity		
a. Equity Share Capital	1.00	1.00
b. Other Equity	(3,337.79)	(644.60)
Total Equity	<u>(3,336.79)</u>	<u>(643.60)</u>
2 Liabilities		
Non-Current Liabilities		
a. Financial Liabilities		
i. Borrowings	19,858.12	24,179.95
b. Deferred Tax Liabilities	-	343.44
	<u>19,858.12</u>	<u>24,523.39</u>
Current Liabilities		
a. Financial Liabilities		
i. Current Maturities of Long Term Debt	13,000.00	4,791.43
ii. Borrowings	11,812.44	19,277.56
iii. Trade Payables	-	
- Total outstanding dues of micro enterprises and small enterprises	4.05	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,320.69	1,014.51
iv. Other Financial Liabilities	6,850.99	6,296.42
b. Other Current Liabilities	21,785.37	14,870.19
	<u>54,773.54</u>	<u>46,250.11</u>
Total liabilities	<u>74,631.66</u>	<u>70,773.50</u>
TOTAL EQUITY AND LIABILITIES	<u>71,294.87</u>	<u>70,129.90</u>



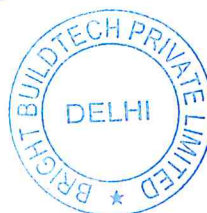
STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDED 30 SEPTEMBER 2019

	Half Year ended 30 September, 2019 (Unaudited)	(Rupees in Lakhs) Year ended 31 March, 2019 (Audited)
A. Cash flow from operating activities		
Profit/(Loss) before tax	(3,036.63)	(1,668.85)
Adjustments for :		
Depreciation and amortisation expense	0.32	0.73
Interest income	(742.91)	(3,509.68)
Gain on settlement of advances	-	-
Bad trade and other receivables, loans and advances written off	-	399.20
Provision for doubtful debts	662.31	-
Finance cost	2,729.94	4,215.14
	(386.97)	(563.46)
Changes in working capital		
Adjustments for (increase) / decrease in operating assets:		
Inventories	69.56	(858.85)
Trade receivables	-	-
Other non-current assets	335.80	168.00
Other current assets	(130.13)	(295.09)
Loan	(750.65)	-
Other non-current financial assets	(636.41)	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	310.23	(214.46)
Other current liabilities	6,915.18	763.39
Cash generated from/ (used in) operating activities	5,726.61	(1,000.47)
Income taxes paid (net)	(52.52)	(9.15)
Net cash generated from/ (used in) operating activities	5,674.10	(1,009.62)
B. Cash flow from investing activities		
Property, Plant & Equipments	(7.51)	-
Decrease /(increase) in other bank balances	(16.72)	(20.56)
Interest received	653.12	25.45
Net cash generated from/(used in) investing activities	628.90	4.89
C. Cash flows from financing activities		
Repayment of long term borrowings	(0.45)	(1,197.86)
Proceeds from long term borrowings	2,736.06	-
Proceeds from short term borrowings	-	4,189.00
Repayment of short term borrowings	(7,465.12)	(1,228.41)
Finance Cost	(1,024.24)	(772.39)
Net cash generated from/(used in) financing activities	(5,753.76)	990.34
Net decrease in cash and cash equivalents (A+B+C)	549.24	(14.39)
Cash and cash equivalents at the beginning of the year	2.70	17.09
Cash and cash equivalents at the end of year	551.94	2.70

Figures in brackets indicate cash outflow.



Pratap



Notes:

- 1 The above unaudited financial results have been reviewed and approved by the board of directors on 29-Jun- 2021. The Statutory auditor has also carried out a limited review of unaudited results as required under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 As the Company has only one operating segment hence disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- 4 Details of previous and next due date of payment of interest and principal of non-convertible debentures are as follows:

Particulars	(Rupees in Lakh)			
	Previous due date (1.04.2019 to 30.09.2019)		Next due date (1.10.2019 to 31.03.2020)	
	Principal	Interest	Principal	Interest
1% Non Convertible Debentures ('NCD')	-	-	8,500.85*	-

*Subsequent to the period ended 30 September, 2019, the Company has entered into amendment agreement with the lender on 14 October, 2019, as per agreement Rs. 8,500.85 lakhs has been paid by the Company subsequently, accordingly the said amount has been disclosed as next due amount.

- 5 The long term rating for the redeemable non-convertible debentures of the Company certified by Brickwork is BWR D Issuer Not Cooperating (Issuer did not cooperate, based on best available information) (Reaffirmed) vide letter dated 23 March 2021.
- 6 Debenture Redemption Reserve not created in the current period due to net losses during the current period.
- 7 Figures of the previous half year/ period have been regrouped for the purpose of comparison.
- 8 Subsequent to the year ended 31 March, 2021 for the requirement of funds, the Company has entered into Debenture Purchase Agreement on 9 June, 2021, as per agreement the Company sells the 90 rated, unlisted, secured, redeemable, non convertible debentures ('NCD') of Rs. 10,000,000 each and 40 Optionally Convertible Debentures ('OCD') of Rs. 10,000,000 each totalling to Rs. 13,000.00 Lakhs at par, accordingly the loss on sale of investments aggregating to Rs. 7,667.84 Lakhs to be recorded in financial year 2020-21.
- 9 Formula used:
Earnings per share = Net Profit / No of shares
Net worth = Share capital + Reserves and surplus
Debt service coverage ratio = $\frac{\text{Earnings before interest and tax} / (\text{interest expense} + \text{Principal repayments made during the period for long term Loans})}{\text{Interest service coverage ratio} = \frac{\text{Earnings before interest and tax}}{\text{Interest expenses}}$
Debt equity ratio = Total debt / Equity
Asset cover = $\frac{\{(\text{Assets} - \text{Intangible assets}) - (\text{Current liability} - \text{Short term debt} - \text{Current maturities of long term debt})\}}{\text{Total debt}}$

For and on behalf of the Board of Directors

Pratap Singh Rathie
Director



Place : Noida
Date : 29 June, 2021



BRIGHT BUILDTECH PRIVATE LIMITED

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July 07, 2021

The Manager (Listing)
Bombay Stock Exchange Ltd.
25th Floor, P. J. Towers,
Dalal Street, Mumbai-400001

Dear Sir,

Sub: Half Yearly Communication to Exchange

In compliance of the requirements of Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Debt Securities in respect of 215 Unsecured/ Redeemable/ Non-Convertible Debentures (**Series A**) having Face Value of Rs.1 Crore per debenture aggregating to Rs. 215 Crores having ISIN **INE373P08016** and BSE Scrip Code **949444**. we are giving below the following information as on September 30, 2019:

1. **Credit Rating of the Debentures:** BWR D by Brickwork Ratings India Private Limited on 23rd March, 2021.
2. **Asset Cover available:** 1.08
3. **Debt-Equity Ratio of the Company as on September 30, 2019 is as under:**
Debt/Equity= -13.39
4. **Previous due date for the payment of interest for Non-Convertible Debentures and whether the same has been paid or not:** Interest shall accrue on 31st March of every year and shall be paid by the company subject to availability of distributable surplus. Due to this, the interest payment of Rs. 9.28 Crores (net of tax) due on 31st March, 2019 is yet to be serviced.
5. **Previous due date for the payment of principal and whether the same has been paid or not:** Nil
6. **Next due date for the payment of interest:** Interest becomes due on March 31st of every financial year and paid subject to availability of distributable surplus. Next interest payment date and amount shall be on 31st March 2020 at 1.00% on outstanding debentures (Subject to availability of distributable surplus)

For BRIGHT BUILDTECH PRIVATE LIMITED


DIRECTOR

BRIGHT BUILDTECH PRIVATE LIMITED

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7. **Next due date for the payment of principal along with the amount:** The entire amount of Debentures i.e Rs 215 Crores is due for redemption on 1st September 2023.
8. **Debt Service Coverage Ratio:** -0.85
9. **Interest Service Coverage Ratio:** -0.85
10. **Outstanding Redeemable preference shares:** Not Applicable
11. **Debenture Redemption Reserve:** In the absence of profits, the Company has not created Debenture Redemption Reserve during the period.
12. **Net worth:** Rs. -3,336.79 Lakhs
13. **Net Profit after tax:** Rs. -2,693.19 Lakhs
14. **Earnings per share:** Rs. -26,931.90

You are requested to kindly take the same on record.

Thanking you,

FOR BRIGHT BUILDTECH PRIVATE LIMITED

For BRIGHT BUILDTECH PRIVATE LIMITED


DIRECTOR

PRATAP SINGH RATHI
DIRECTOR
DIN: 05195185

BRIGHT BUILDTECH PRIVATE LIMITED

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July 07, 2021

The Manager (Listing)
Bombay Stock Exchange Ltd.
25th Floor, P. J. Towers,
Dalal Street, Mumbai-400001

Dear Sir,

Sub: Half Yearly Communication to Exchange

In compliance of the requirements of Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Debt Securities in respect of 150 Unsecured Redeemable Non-Convertible Debentures (**Series B**) having Face Value of Rs.1 Crore per debenture aggregating to Rs. 150 Crores having ISIN **INE373P08024** and BSE Scrip Code **950235**. we are giving below the following information as on September 30, 2019:

1. **Credit Rating of the Debentures:** BWR D by Brickwork Ratings India Private Limited on 23rd March, 2021.
2. **Asset Cover available:** 1.08
3. **Debt-Equity Ratio of the Company as on September 30, 2019 is as under:**
Debt/Equity= -13.39
4. **Previous due date for the payment of interest for Non-Convertible Debentures and whether the same has been paid or not:** Interest shall accrue on 31st March of every year and shall be paid by the company subject to availability of distributable surplus. Due to this, the interest payment of Rs. 6.48 Crores (net of tax) due on 31st March, 2019 is yet to be serviced.
5. **Previous due date for the payment of principal and whether the same has been paid or not:** Nil
6. **Next due date for the payment of interest:** Interest becomes due on March 31st of every financial year and paid subject to availability of distributable surplus. Next interest payment date and amount shall be on 31st March 2020 at 1.00% on outstanding debentures (Subject to availability of distributable surplus)

For BRIGHT BUILDTECH PRIVATE LIMITED

Pratap
DIRECTOR

BRIGHT BUILDTECH PRIVATE LIMITED

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7. **Next due date for the payment of principal along with the amount:** The entire amount of Debentures i.e Rs 150 Crores is due for redemption on 1st September 2023.
8. **Debt Service Coverage Ratio:** -0.85 ✓
9. **Interest Service Coverage Ratio:** -0.85 ✓
10. **Outstanding Redeemable preference shares:** Not Applicable
11. **Debenture Redemption Reserve:** In the absence of profits, the Company has not created Debenture Redemption Reserve during the period.
12. **Net worth:** Rs. -3,336.79 Lakhs
13. **Net Profit after tax:** Rs. -2,693.19 Lakhs
14. **Earnings per share:** Rs. -26,931.90

You are requested to kindly take the same on record.

Thanking you,

FOR BRIGHT BUILDTECH PRIVATE LIMITED

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